Document No. 403 Adopted at Meeting of 1/11/65

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY RE PROPOSED DISPOSITION OF LAND IN THE WASHINGTON PARK URBAN RENEWAL AREA PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and Federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance, under said Title I, including those prohibiting discrimination because of race, color, creed, or national origin; and

WHEREAS, Humboldt Shopping Center Associates has failed to meet the terms of its tentative designation as developer of Disposition Parcel F-2, as established by the Authority on May 20, 1964; and

WHEREAS, St. Mark Development Corporation has expressed a desire to develop Disposition Parcel F-2 with moderate income housing financed under Section 221 (d)(3) of the National Housing Act;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That the tentative designation of Humboldt Shopping Center Associates as developer for Disposition Site F-2 is hereby revoked;
- 2. That St. Mark Development Corporation is tentatively approved as the developer of said Disposition Site F-2, subject to:
 - a. formation of a proposed corporation which will take title to the land and apply for mortgage insurance from the FHA;
 - b. concurrence in the proposed action by the HHFA;
 - c. publication of all public disclosure and assurance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act as Amended;
 - d. Submission within 45 days of a definite proposal which shall include a preliminary site plan and information indicating the number of housing units and composition and proposed rentals. In addition, evidence satisfactory to the Development Administrator shall be supplied that the F. H. A. considers the project feasible.
- 3. That disposition of said parcel by negotiation is the appropriate method for making the land available for redevelopment;
- 4. That the Secretary shall hereby be authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information regarding "The Redeveloper's Statement for Public Disclosure"; (Federal Form H-6004).

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